

## **City of Duluth Communications Office**

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DATE: 4/30/2025 SUBJECT: 1200 Fund announces new Historic Fund loan program BY: Kelli Latuska, Public Information Officer

## 1200 Fund announces new Historic Fund loan program

[DULUTH, MN] The Duluth 1200 Fund has received \$1.4 million in funding for the Historic Fund loan program and have dedicated \$400,000 of funding in 2025 towards ready-to-implement projects. Reinvestment is defined in this loan program as the restoration of the historic atmosphere, overall visual improvement of building facades to strengthen neighborhoods, and enhancement of community viability within the Duluth Commercial Historic District in downtown Duluth.

The Historic Fund will accept applications from May 5 to August 4, 2025. All eligibility items will be required at the time of application submission. Applicants will receive notice of funding by mid-September of 2025.

The Duluth 1200 Fund, Inc. is a private non-profit 501c3 organization. The 1200 Fund's board of directors have established program guidelines and process for reviewing applications to the Historic Fund loan program ensuring a uniform and fair review process.

Inquiries for application assistance and additional questions regarding the application process may contact the 1200 Fund at <u>1200fund@duluthmn.gov</u>.