						City Sales and Use Tax - Year-to-Date Revenue/Budget Comparison			
Budget and Revenue Totals							oompa	113011	
	2022	2023	2024*						
Adopted Budget	14,500,000.00	15,000,000.00	15,784,000.00						
Amended Budget	14,500,000.00	15,000,000.00	15,784,000.00						
YTD Revenue	18,364,853.81	19,016,504.44	17,183,547.56			\$20,000,000			
						\$19,000,000			
	Revenue by Month			MO % Observe			_		
leaves.	2022	2023	2024	MO % Change	YTD % Change	\$18,000,000			
January	1,189,712.15 1,192,932.47	1,350,981.27 1,296,779.19	1,403,982.60 1,362,148.30	3.92% 5.04%	3.92% 4.47%	\$17,000,000			_
February March	1,192,932.47			-0.58%		\$16,000,000			
	1	1,530,632.16	1,521,733.49		2.62%				
April	1,342,212.18	1,402,985.14	1,438,801.76	2.55%	2.60%	\$15,000,000			
May	1,707,149.35	1,560,210.71	1,552,197.66	-0.51%	1.92%	\$14,000,000			
June	1,579,217.90	1,785,619.62	1,702,208.39	-4.67%	0.60%				
July	1,534,807.04	1,691,308.02	1,665,034.24	-1.55%	0.26%	\$13,000,000			
August	1,649,130.16	1,734,476.01	1,744,813.78	0.60%	0.31%	\$12,000,000			
September	1,625,687.63	1,687,568.84	1,613,408.11	-4.39%	-0.26%	\$11,000,000			Adopted Budget
October	1,555,507.51	1,647,715.60	1,680,114.60	1.97%	-0.02%				Amended Budget
November	1,684,860.89	1,509,742.57	1,499,104.63	-0.70%	-0.08%	\$10,000,000			
December	1,771,855.54	1,818,485.31	-			\$9,000,000			☐ YTD Revenue
Total	18,364,853.81	19,016,504.44	17,183,547.56			\$8,000,000			
* De signing in 2024 the Ote		250/ fee en estes terr				\$7,000,000			
* Beginning in 2024 the State began charging a flat 1.35% fee on sales tax collections. The fee is reflected in the sales									
tax figures for 2024 through March. Beginning in April the state reduced the fee to 0.00%. Beginning with payments						\$6,000,000			

\$5,000,000 \$4,000,000

\$3,000,000

\$2,000,000 \$1,000,000

\$0

2022

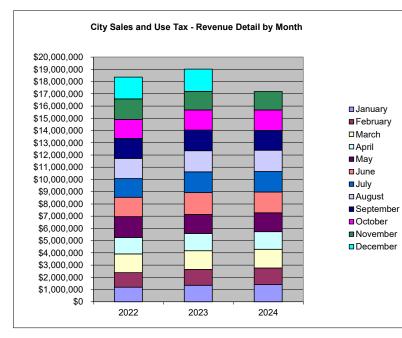
tax figures for 2024 through March. Beginning in April the state reduced the fee to 0.00%. Beginning with payments made in January of 2025 the State will chage a flat 0.90% rate.

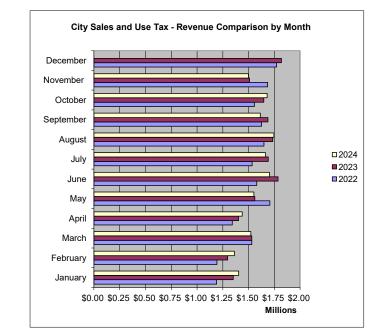
The general sales tax amounts above correspond to the monthly activity reported by the MN Department of Revenue, which collects the tax and remits advance and settlement payments to the City. The final payment is received in March of the following year, which represents a significant lag time from the sales period.

Current period collections in 2024 are down \$10,637.94 or 0.70% compared to last year. Year-to-date collections in 2024 are down \$14,471.57 or 0.08% compared to last year.

Note: The timing of return filing/processing with the State of MN can impact month-to-month analysis.

The first chart compares revenues to the adopted and amended budgets, while the second chart shows a stacked approach to monthly and year-to-date revenue, while the third chart shows individual monthly collection comparisons.





2023

2024*