



# City of Duluth

411 West First Street  
Duluth, Minnesota 55802

## Meeting Agenda

### Duluth Economic Development Authority.

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Wednesday, October 25, 2023

5:15 PM

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#### CALL TO ORDER

#### PUBLIC TO ADDRESS THE COMMISSION

#### PUBLIC HEARINGS

[23D-42](#) RESOLUTION AUTHORIZING A PURCHASE AGREEMENT FOR THE SALE OF ORDEAN PLAZA FROM THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY TO 424W, LLC

**Attachments:** [23D-42-Purchase Agreement for Ordean Plaza](#)

#### APPROVAL OF MEETING MINUTES

[.....](#) AUGUST 23, 2023 DEDA MEETING MINUTES

**Attachments:** [08-23-23 DEDA Meeting Minutes-draft](#)

#### APPROVAL OF CASH TRANSACTIONS

[.....](#) SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023 CASH TRANSACTIONS

**Attachments:** [DEDA September 2023 Monthly Cash Activity](#)

#### NEW BUSINESS

#### RESOLUTIONS FOR APPROVAL

[23D-42](#) RESOLUTION AUTHORIZING A PURCHASE AGREEMENT FOR THE SALE OF ORDEAN PLAZA FROM THE DULUTH ECONOMIC DEVELOPMENT AUTHORITY TO 424W, LLC

**Attachments:** [23D-42-Purchase Agreement for Ordean Plaza](#)

[23D-43](#) RESOLUTION AUTHORIZING SEVENTH AMENDMENT TO AGREEMENT WITH LAKEWALK PROPERTIES LLC MODIFYING THE INTEREST RATE PAYABLE, ESTABLISHING UPDATED PROJECT MILESTONE DATE REQUIREMENTS, AND ADJUSTING TIF NOTE DATES.

**Attachments:** [23D-43-Development Agreement-Seventh Amendment 2023.10.25](#)

[23D-44](#) RESOLUTION APPROVING THE DEDA 2024 BUDGETS

**Attachments:** [23D-44-Exhibit a-Fund 860 Proposed 2024 Budget for Board Approval](#)  
[23D-44-Exhibit b-DEDA TIF Debt Service Fund 861 2024 Proposed Budget 10-](#)  
[23D-44-Exhibit c-DEDA Capital Project Fund 865 2024 Proposed Budget 10-25](#)  
[23D-44-Exhibit d-MRO Fund 866 2024 Proposed Budget for 10-25-23 mtg](#)

## DISCUSSION

-Upper Midwest Film Office (UMFO) Presentation

-Award for Residence Project

-Lester Park RFPs

## ADJOURN